

2010

PRINCIPLES OF NON-LIFE INSURANCE

THIRD PAPER

Full Marks : 100

Time : 3 hours

*The figures in the margin indicate full marks  
for the questions*

1. Answer any five questions : 5×5=25

- (a) Briefly explain the costs and benefits of insurance.
- (b) What are the different elements of the insurance contract?
- (c) Write a short note on subrogation.
- (d) What are the perils covered in a fire policy?
- (e) What are the general principles of project and engineering insurance?
- (f) Explain Bonus/Malus clause in automobile insurance.
- (g) What is meant by professional indemnity/liability policy?

2. Answer any *three* questions : 10×3=30

- (a) What are the salient features of farmer's package insurance?
- (b) "Claims management is crucial for the success and growth of an insurance company." Discuss.
- (c) Give a brief outline of the tools and techniques used in risk analysis.
- (d) What are the career opportunities available in the Insurance Industry? Give a brief profile of two categories of jobs offered by this Industry.
- (e) What is reinsurance? What are the types of reinsurance offered? Explain the benefits of reinsurance to an insurance company.

3. Answer any *three* questions : 15×3=45

- (a) What are the salient features of the Standard Policy Coverage—Policy A, B and C ?
- (b) Explain Erection All Risk Insurance (EAR) and Contractors' All Risk Insurance (CAR). Differentiate between EAR and CAR.

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- (c) Enumerate the various factors considered for premium rating in de-tariffed scenario.
- (d) What are the special features of the critical illness policy? How does it differ from other health policies?
- (e) What is the enhanced risk map? How does it help a risk manager in risk mitigation, elimination and insurance solutions?

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